

September 11, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that Nippon India Mutual Fund had today launched 'Nippon India Nifty 500 Momentum 50 Index Fund'.

The requisite information on the product launch in prescribed format as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is given below:

Name of Products	Date of Launch	Category of the product	Whether caters to domestic/ international market	Name of the countries in which the product is launched
Nippon India Nifty 500 Momentum 50 Index Fund	September 11, 2024	Other - Index Funds	Domestic	India

We also enclose herewith the Press release titled "Nippon India Mutual Fund Launches - Nippon India Nifty 500 Momentum 50 Index Fund."

This is for your information and records.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited

Valde Varghese

Company Secretary & Compliance Officer

Encl. as above

NIPPON INDIA MUTUAL FUND LAUNCHES Nippon India Nifty 500 Momentum 50 Index Fund

Wednesday, 11 September 2024: Nippon Life India Asset Management Limited (NAM India), asset manager of Nippon India Mutual Fund (NIMF), announces the launch of Nippon India Nifty 500 Momentum 50 Index Fund. An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index[^].

Nippon India Nifty 500 Momentum 50 Index Fund - Unlocking India's Growth Potential - This innovative fund aims to capture the potential of India's growth story by investing in a basket of top 50 momentum-driven stocks from the Nifty 500 index universe.

The fund is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty 500 Momentum 50 TRI. The fund is designed to provide investors with a diversified and efficient way to participate in the Indian equity market by investing in the underlying securities of the Nifty 500 Momentum 50 Index in the same proportion. The fund seeks to capitalize on the performance of stocks that have exhibited relatively strong momentum in the recent past.

The NFO opens on September 11, 2024, and closes on September 25, 2024. The minimum investment amount required during NFO is Rs 1000 and in multiples of Re 1 thereafter.

Speaking at the launch, Sundeep Sikka, ED and CEO, Nippon India Mutual Fund said,

"We are thrilled to introduce the Nippon India Nifty 500 Momentum 50 Index Fund. This Fund offers investors a diversified exposure to India's growth story, while focusing on companies exhibiting strong upward momentum. Building on our distinguished track record in passive investments, we remain committed to deliver innovative and robust solutions that align with our customers' evolving financial goals."

Key Features of the Nippon India Nifty 500 Momentum 50 Index Fund:

- **Passive Management:** The fund's investment approach is designed to replicate the performance of the Nifty 500 Momentum 50 TRI.
- **Diversification:** The fund offers exposure to a wide range of stocks across market caps from the Nifty 500 Index, providing diversification benefits.
- **Momentum Focus:** The fund's focus on momentum-driven stocks which may potentially enhance returns.
- **Low-Cost Structure:** As an index fund, the fund typically has lower expense ratios compared to actively managed funds.

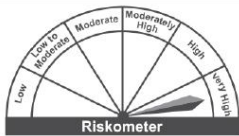

@Nippon India Mutual Fund offers 43 passive schemes inclusive varied offerings under ETF, Index Funds and Fund of Fund. @Nippon India ETF is one of the largest ETF players with AUM of INR 1.52 trillion (US\$ 18.1 billion) and a market share of 18.3% as on August 31, 2024. Nippon India ETF commands 58% share of ETF folios in the industry as on August 2024 and 52% volume share on NSE and BSE.*

[^]subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

TRI – Total Returns Index

*Data as on August 31, 2024

Source: MFI, AMFI and Internal analysis,

Product Label		
This product is suitable for investors who are seeking*:	Scheme Riskometer: Nippon India Nifty 500 Momentum 50 Index Fund	Benchmark Riskometer: Nifty 500 Momentum 50 TRI
<ul style="list-style-type: none"> • Long Term Capital Growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Momentum 50 Index, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

About Nippon Life India Asset Management Limited (NAM India)

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund’s schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

 /NipponIndiaMF

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully